



MALLA REDDY HEALTH CITY



Memorandum of Understanding

This Memorandum of Understanding (MoU) is made on **3rd day of February 2020** at Malla Reddy Health City, Suraram, Qutbullapur, Hyderabad BY and BETWEEN

Malla Reddy Health City (sponsored by Chandramma Educational Society). having its office at Survey no 137-138, Suraram 'X' Road, Quthbullapur Hyderabad Telangana - 500055 (hereinafter called "MRHC" which expression shall, where the context so admits, include its successors and permitted assigns) of the first party,

AND

Parisodhana Technologies Pvt. Ltd. is an applied research and product development company with current focus on health and medical devices in India, with its registered address at Shop# 8-65/3A, Bollaram X Road, Bachupally, Hyderabad, Telangana - 500090, India, (hereinafter called 'Parisodhana' which expression shall, where the context so admits, include its successors and permitted assigns) of the second party.

Preamble:

MRHC is a consortium of Medical and Dental Colleges and Hospital namely, 1) Malla Reddy Institute of Medical Sciences, Malla Reddy Medical College for Women, Malla Reddy Institute of Dental Sciences, **Malla Reddy Dental College for Women** and Malla Reddy Cancer Hospital respectively, with "Medical care practice" and desire to promote research and Innovation activities among the students, interns and faculty of the Institute.

Parisodhana is a startup Company, supported by BIRAC (Biotechnology Industry Research Assistance Council) with primary focus on health and wellness products and Medical devices, specifically developed products to offer instant, portable, non-electric hot and cold therapy on the go.

Parisodhana's instant, non-electric cooling and heating products are currently being explored for their applicability to Medical and Dental applications, especially for post-surgery cold therapy, prevention of neonatal hypothermia and various other procedures. As a part of research objectives there is an immediate need to take the review of the clinicians at pre-clinical/clinical setting (end user feedback) and hence desires to do pre-clinical/clinical validation studies at MRHC.





Scope of Work and Responsibilities:

- 1) **Parisodhana** will conduct the pre-clinical/clinical studies and device validation in PARTY campus and involve Faculty and Interns from MRHC as the “research investigator”.
- 2) **Parisodhana** will provide the Internship Certificate and suitable remuneration for the participating interns for the research as per the involvement in research. (as part of industry academia collaboration)
- 3) **Parisodhana** will provide all the necessary instruments and accessories for the conduct of the studies.
- 4) **MRHC** will provide necessary infrastructure and place to conduct the study.
- 5) **MRHC** will allow to record the feedback from clinicians (written, audio and video format) for the purpose of study.
- 6) **Parisodhana** and **MHRC** teams will together work towards publishing the study in a peer reviewed Journal.

Confidentiality

Both parties hereunder agree that any information disclosed by one party to the other shall be maintained as proprietary confidential information and will be disclosed only to the authorities as required in the relevant statutory regulations and to those persons in the recipient party’s organization that has a need to know for purposes authorized by the relevant agreement. All such proprietary confidential information will be kept in confidence and the party receiving the confidential information agrees not to disclose to any other person or persons outside the organization or any unauthorized person or persons except to the organization authorized by either of the parties hereunder on need to know the basis for the execution of the work.

Publication

Publications, if any, in respect of the activity under this MoU shall be in the names of involved personnel from both the parties. The authorship order should be given according to preference of the work done and its importance to that outcome. In all publications (papers, reports, etc.,) it will





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be duly acknowledged that the work has been carried out by/in **MRHC** and **PariSodhana** under this MoU between the parties.

Duration

This Memorandum of Understanding shall be **valid for a period of 3 years from the date of signing** of the same and thereafter can be renewed for further periods subject to such other terms and conditions as may be mutually agreed upon.

Termination

Either of the participating parties may terminate this MoU by giving one months' notice in writing to the other party. Either of the parties shall honor within a mutually agreed period, the outstanding commitments, if any, as on the date of termination.

IN WITNESS WHEREOF, the parties hereto have signed this, the Memorandum of Agreement on **23rd of February, 2020.**

For and on behalf of

MRHC

Dr. Ch Bhadra Reddy

President

Malla Reddy Health City



Witness (Name & Signature)

Dr. KRANTI KIRAN REDDY.

Date: 03/02/2020

For and on behalf of

PariSodhana

Dr. Satyanarayana V N T Kuchibhatla

Director

PariSodhana Technologies Pvt Ltd.

Witness (Name & Signature)

Dr. Vikas Sahu

Date: 03/02/2020